Message Text

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PAGE 01 MADRID 03735 080739Z ACTION EUR-12

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R 071637Z APR 78 FM AMEMBASSY MADRID TO SECSTATE WASHDC 4153

UNCLAS MADRID 03735

E.O. 11652:N/A

TAGS: TGEN, MARR, SP

SUBJECT: JOINT COMMITTEE SCIENCE AND TECHNOLOGY:

TRANSFER OF FUNDS FOR GRANTS

- 1. ACCEPTANCE ON MARCH 31 BY SPANISH SIDE OF PROCEDURES FOR INSTITUTIONAL, DIRECT RESEARCH AND COOPERATIVE RESEARCH GRANTS (COCHAIRMAN BARROSO'S APPROVAL BEING POUCHED) MAKES IT POSSIBLE AT LAST TO TRANSFER FUNDS TO JOINT COMMITTEE'S ACCOUNT IN BANCO ESPANOL DE CREDITO FOR PAYMENTS TO CERTAIN GRANTEES IN THESE THREE CATEGORIES.
- 2. RECORDS HERE SHOW 21 APPROVED AND REVISED COOPERATIVE RESEARCH PROPOSALS WHOSE BUDGETS CALL FOR A TOTAL TO BE DISBURSED FROM MADRID OF \$1,722,856.
- 3. IF PROJECTS -3040 AND -3037 ARE TO BE FUNDED THROUGH SECRETARIAT IN WHOLE OR PART, PLEASE ADD AMOUNT FOR THESE TO ABOVE TOTAL. REVISIONS NOT RECEIVED HERE.
- 4. THE 4 APPROVED DIRECT RESEARCH PROPOSALS TOTAL \$184,940. THE 11 ORIGINAL INSTITUTIONAL PROPOSALS PLUS PROJECT -3176, WHICH WAS TRANSFERRED FROM DIRECT TO INSTITUTIONAL AFTER REVISION, TOTAL \$676,655. UNCLASSIFIED

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- 5. DEPARTMENT IS THEREFORE REQUESTED TO MAKE AVAILABLE TO PROGRAM ACCOUNT AN ADDITIONAL SUM OF \$2,584,451 (PLUS AMOUNT FOR -3040 AND -3037, IF ANY) SO THAT PAYMENTS TO GRANTEES MAY BE MADE AS SOON AS POSSIBLE.
- 6. FYI: EMBASSY TRANSFERS TO SPANISH BANK ACCOUNT WILL

BE SCHEDULED IN ACCORDANCE WITH PACE OF DISBURSEMENT BY SECRETARIAT TO MINIMIZE POSSIBILITY OF EARNING BANK INTEREST. END FYI. STABLER

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Message Attributes

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TAGS: TGEN, MARR, SP, US

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